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RESILIENCE AND CLIMATE CHANGE

At Jamestown, we take a comprehensive approach to managing risk and promoting resilience throughout our portfolio. This approach aligns with the United Nations Framework on Climate Change’s objective to stabilize greenhouse gas concentrations in the atmosphere at a level that would prevent dangerous anthropogenic interference with the climate system. Jamestown also acknowledges the organization as the primary international, intergovernmental forum for negotiating the global response to climate change and in doing so, approaches climate adaptation through the process of 1. measurement, 2. evaluation, and 3. implementation.

In 2019, Jamestown completed a comprehensive third-party climate risk assessment for the entire portfolio in partnership with Four Twenty-Seven (now Moody’s Climate Solutions). This assessment supplemented Jamestown’s internal risk assessment practices, and provided a site-level score for five climate risk indicators, including: heat stress, floods, hurricanes, sea level rise, and water stress. On an ongoing basis, scores are tracked in a dashboard that will soon integrate wildfire risk scores into the overall assessment. The Four Twenty-Seven platform uses a historical baseline of 1975-2005, and a projection period of 2030-2040. The tool also utilizes five models selected from Intergovernmental Panel on Climate Change (IPCC) and Representative Concentration Pathway (RCP) 8.5, the business-as-usual scenario for climate change mitigation.

While the risk levels are specific to each building site, the assessment doesn’t consider capital investments for hardening measures (such as securing rooftop equipment or flood-ready landscape design), or other operational practices in place to minimize risks. Using the climate risk assessment scores to prioritize, Jamestown can strategically address the most relevant risks, and identify projects that have opportunities for improvement through our risk management program.

COMPONENTS OF FACILITY RISK SCORE

**Physical**
- Building Code Compliance
- Flood Resilient Landscape Design
- Multiple Sea level Rise Scenarios
- Heating
- Backed Power Availability

**Environmental**
- Climate Change Adaptation
- Water Supply
- Energy
- Emissions
- Water Efficiency
- Waste Management
- Air Quality
- Natural Hazards

**Social**
- Building Safety and Materials
- Health, Safety, and Wellbeing
- Emergency Response
- Risk and Resilience Score
- Sustainability Score
- Occupant Needs

**Transition**
- Energy Benchmarking Laws
- Energy Supply
- Building System Capital Improvement Plans
- Insurance
- Asset Value
- Certifications

**Facility Risk Score**
- Flooding
- Sea Level Rise
- Hurricanes & Typhoons
- Heat Stress
- Water Stress

**SECTION I.**

**MEASURING RISK AND PREPARING FOR THE FUTURE**

The initial study concluded that floods, water stress, and heat stress pose the most significant risks to the Jamestown real estate portfolio, and also identified properties that are facing multiple risks in the “red flag” or “high risk” hazard levels (the highest two levels of a five-level risk scale).

**MEASURE – CLIMATE RISK ASSESSMENT**

To better understand how each asset could potentially be impacted by climate-related physical, environmental, social, and transition risks, Jamestown conducts a portfolio-wide risk assessment once every three years. This assessment considers 46 different resilience indicators including the following risk factors:
Once risks are identified, Jamestown then works to analyze and manage those risks. For physical risks, Jamestown works strategically with its insurance carrier engineers at FM Global. If a property has an emergency plan in place, as well as an emergency communication and command system, these strategies were stress tested during the COVID-19 pandemic, and Jamestown will continue to improve them as needed based on lessons learned. Additionally, we prioritize the safety of our buildings by taking realistic backup power and systems into account. Elevator systems are designed with backup power sources or automatic return so that in the event of a power outage, the elevator returns to the first floor. By prioritizing needs for backup power, buildings can remain habitable during periods of extended blackouts.

To further reduce our exposure to climate-related transition risks, such as changes in energy sources, shifts in energy costs, and enhanced energy risks and reduction and reporting laws, Jamestown employs a variety of strategies. These include tracking energy benchmarking laws in a central database to ensure the compliance of our properties as well as increasing the magnitude and frequency of flooding events. Jamestown’s social risk mitigation strategy works primarily to ensure the safety of our building occupants. We do so by first ensuring that each property has an emergency plan in place, as well as an emergency communication and command system. These strategies were stress tested during the COVID-19 pandemic, and Jamestown will continue to improve them as needed based on lessons learned. Additionally, we prioritize the safety of our buildings by taking realistic backup power and systems into account. Elevator systems are designed with backup power sources or automatic return so that in the event of a power outage, the elevator returns to the first floor. By prioritizing needs for backup power, buildings can remain habitable during periods of extended blackouts.

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JAMESTOWN'S ENVIRONMENTAL MANAGEMENT SYSTEM

Jamestown’s sustainability and ESG strategy includes high-level goals as well as short-, medium-, and long-term performance targets. Jamestown has dedicated sustainability teams led by internal staff that is tasked with implementing Jamestown’s ESG mission and vision and tracking progress toward the company’s targets.

LEADERSHIP AND STRATEGIC PLANNING

Jamestown investments are governed by investment committees, with oversight of day-to-day functions led by managing directors and departmental leaders. Jamestown’s Vice President of Sustainability and Social Responsibility leads the integration of ESG efforts across the firm. This role reports to the CEO via the General Counsel. Additionally, the Vice President of Sustainability and Social Responsibility provides regular updates to a senior-level ESG committee with representation from all departments, including the CEO. The ESG committee also supports various ESG activities at the corporate and property levels. Since 2015, Jamestown has worked with Verdani Partners to support the development and implementation of Jamestown’s sustainability efforts. This support includes annual reviews to Jamestown’s sustainability and ESG strategic plans. These reviews are based on feedback from Jamestown’s ESG committee on industry trends, as well as performance on third-party transparency reports. Throughout the year, the sustainability team uses a work plan that is based on the strategic plan. Progress is monitored and discussed during bi-weekly sustainability check-in meetings. In July of 2020, Jamestown Green hosted its first ESG Summit. This virtual event was focused on bringing global colleagues together to review current trends and industry peers, aligned with ISO 14001 standards and key program components. The EMS is in-line with communication, and effective management of ESG objectives into ongoing business operations.

System (EMS) that incorporates sustainability and is informed by an Environmental Management System (EMS) that incorporates sustainability and ESG objectives into ongoing business operations. The platform enables strategic planning, optimization, communication, and effective management of key program components. The EMS is in-line with industry peers, aligned with ISO 14001 standards and adheres to the following iterative structure:

MISSION, VISION, TARGETS, AND GOALS

Jamestown envisions a future where sustainable development principles and operations are integrated into every aspect of company operations, with a distinct focus on investment strategy. This integration is supported by Jamestown’s Guiding Principles, in further outline in our ESG goals and short-, medium-, and long-term targets (pages 10-18). Jamestown monitors the performance of our ESG goals using these targets, which are reviewed and revised periodically based on evolving ESG trends.

POLICIES

- Energy Management
- Water Efficiency
- Waste Management and Recycling
- Green Cleaning
- Building Exterior and Hardscape Management
- Integrated Pest Management
- Landscaping Best Management Practices
- Indoor Air Quality
- Sustainable Purchasing and Procurement
- Health and Wellbeing
- Building Resilience and Climate Change
- Sustainable Purchasing and Procurement
- Zero Emission

These policies profile a framework for employees, property managers, and tenants to support the development and implementation of Jamestown’s sustainability efforts. This role reports to the CEO via the General Counsel. Additionally, the Vice President of Sustainability and Social Responsibility provides regular updates to a senior-level ESG committee with representation from all departments, including the CEO. The ESG committee also supports various ESG activities at the corporate and property levels. Since 2015, Jamestown has worked with Verdani Partners to support the development and implementation of Jamestown’s sustainability efforts. This support includes annual reviews to Jamestown’s sustainability and ESG strategic plans. These reviews are based on feedback from Jamestown’s ESG committee on industry trends, as well as performance on third-party transparency reports. Throughout the year, the sustainability team uses a work plan that is based on the strategic plan. Progress is monitored and discussed during bi-weekly sustainability check-in meetings. In July of 2020, Jamestown Green hosted its first ESG Summit. This virtual event was focused on bringing global colleagues together to review current trends and industry peers, aligned with ISO 14001 standards and key program components. The EMS is in-line with communication, and effective management of ESG objectives into ongoing business operations.


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3. To ensure the implementation and maintenance of the EMS, Jamestown has implemented sustainability policies and a comprehensive communication strategy that supports all key stakeholders in our sustainability and ESG efforts.

4. Stakeholder engagement and partnerships allow Jamestown to implement meaningful projects and initiatives with support and resources from community and industry partners.

5. Employee education and training

Jamestown supports employee professional development and hosts a variety of workshops and training sessions throughout the year. This includes training on new products, departmental information sessions and trainings related to environmental reporting.
There are many ESG factors that impact the business of commercial real estate and are important to our internal and external stakeholders. Jamestown conducted a formal materiality assessment in order to identify key sustainability issues that both the company and our stakeholders have deemed important. The resulting matrix helps us understand potential negative social and environmental impacts that our operations may have on the communities in which we live and work, which puts Jamestown in a better position to mitigate those risks and, in some cases, re-frame them as opportunities.

Since the initial assessment was completed in 2016, Jamestown has worked to address the top 10 material issues. In 2020, Jamestown repeated a similar materiality assessment process, which includes a survey completed by a representative sample of internal and external stakeholders. Jamestown intends to repeat this process bi-annually in order to best understand issues of material importance to our stakeholders and to our overall business operations.

As an owner and operator of commercial real estate, we have the opportunity to help address environmental issues and improve sustainability in many interrelated areas. Jamestown has memorialized short-, medium- and long-term targets, as well as more general objectives, to guide our strategy. Together, these targets support all 17 United Nations Sustainable Development Goals (SDGs).

Jamestown’s ESG targets are revised periodically as part of our ongoing improvement process. We adopted refreshed targets in 2020, and look forward to providing progress updates in future reports. While progress on many of our short-term targets is well underway, we anticipate additional revisions to our medium- and long-term targets over time to ensure they continue to reflect industry best practices.
It is estimated that commercial buildings account for roughly 70% of the United States’ total electricity consumption. Utilities are typically the largest controllable expense for building owners, and efficiency projects benefit from the ability to align financial savings with reduced environmental impact.

**SHORT-TERM TARGETS (PRESENT THROUGH 2024)**

1. Provide EV infrastructure at 50% of properties with on-site parking
2. Reduce carbon emissions by 25% across the portfolio (from a 2004 baseline)
3. Track GHG emissions from all corporate air travel

**MEDIUM-TERM TARGETS (2025 THROUGH 2034)**

1. Provide EV infrastructure at 100% of properties with on-site parking
2. Reduce carbon emissions by 50% across the portfolio (from a 2004 baseline)
3. Offset GHG emissions attributed to corporate air travel by 50%

**LONG-TERM TARGETS (2035 THROUGH 2050)**

1. Achieve net zero operational carbon emissions
2. Establish a goal for embodied carbon emissions
3. Offset GHG emissions attributed to corporate air travel by 100%

It is estimated that commercial buildings account for roughly 70% of the United States’ total electricity consumption. Utilities are typically the largest controllable expense for building owners, and efficiency projects benefit from the ability to align financial savings with reduced environmental impact.

**SHORT-TERM TARGETS (PRESENT THROUGH 2024)**

1. Reduce energy use by 50% across the portfolio by 2030 (from a 2014 baseline)
2. Pilot three energy-saving technologies for Jamestown’s innovation program
3. Install building-level energy management software in 100% of eligible office properties
4. Complete a portfolio-wide solar assessment and increase renewable energy production by 2% annually
5. Conduct energy audits for 100% of properties and establish an emissions / energy reduction plan for 100% of properties

**MEDIUM-TERM TARGETS (2025 THROUGH 2034)**

1. Reduce energy use by 75% across the portfolio by 2030 (from a 2014 baseline)
2. Rollout the successful energy-saving technologies at top ten worst performing properties
3. Install building-level energy management software in 100% of eligible retail and mixed-use properties

**LONG-TERM TARGETS (2035 THROUGH 2050)**

1. Reduce energy use by 75% across the portfolio by 2030 (from a 2014 baseline)
2. Rollout the successful energy-saving technologies at top ten worst performing properties
3. Install building-level energy management software in 100% of eligible retail and mixed-use properties
4. Increase solar production across portfolio to 3MW
The EPA estimates that buildings consume approximately 14% of all potable water in the United States annually through sewage, cleaning, and other uses. Water conservation practices such as efficient appliances and fixtures, behavioral changes, and changes in irrigation practices can reduce water consumption by as much as one third.

**SHORT-TERM TARGETS**  
(PRESENT THROUGH 2024)

1. Reduce water use by 20% across the portfolio by 2024 (from a 2014 baseline)
2. Conduct water efficiency assessment for 100% of assets
3. Complete annual assessment of irrigation system efficiency and upgrade opportunities

**MEDIUM-TERM TARGETS**  
(2025 THROUGH 2034)

1. Reduce water use by 25% across the portfolio (from a 2014 baseline)
2. Conduct water audit for top ten highest consuming properties
3. Upgrade 50% of irrigation systems to high efficiency or drip technology

**LONG-TERM TARGETS**  
(2035 THROUGH 2050)

1. Reduce water use by 35% across the portfolio (from a 2014 baseline)
2. Conduct water audit on all high-consuming assets
3. Upgrade 100% of irrigation systems to high efficiency or drip technology

**WASTE MANAGEMENT**

Standard building practices use and waste millions of tons of materials each year, while green building practices use fewer resources and minimize the amount of waste sent to the landfill. In addition to operational waste management programs, the adaptive reuse of existing buildings allows for the re-use of a significant amount of materials while also restoring inactive sites through anti-sprawl infill development.

**SHORT-TERM TARGETS**  
(PRESENT THROUGH 2024)

1. Increase waste diversion rate to 40%
2. Conduct at least one e-waste recycling event at all office and residential assets annually
3. Evaluate and price out a composting program for all office, mixed-use, and residential properties

**MEDIUM-TERM TARGETS**  
(2025 THROUGH 2034)

1. Increase waste diversion rate to 50%
2. Conduct 2-3 e-waste recycling events at all office and residential assets annually

**LONG-TERM TARGETS**  
(2035 THROUGH 2050)

1. Increase waste diversion rate to 75%
Site selection and design have a lasting impact, and are no less important than the sustainable design of a building itself. The location and orientation of a building, as well as site design features, significantly impact heating and cooling needs of a property. Jamestown is committed to supporting a healthy lifestyle and productive work environment while enhancing community resiliency.

**SHORT-TERM TARGETS (PRESENT THROUGH 2024)**

1. Pilot responsible outdoor lighting mechanics at five retail properties with parking lot lighting
2. Identify and implement five projects at the most at-risk properties to improve resilience related to climate risks
3. Evaluate the use of rainwater harvesting for all new development projects
4. Complete an energy resilience assessment and action plan for all properties

**MEDIUM-TERM TARGETS (2025 THROUGH 2034)**

1. Utilize responsible outdoor lighting at all properties
2. Identify and implement ten projects at the most at-risk properties to improve resilience related to climate risks

**LONG-TERM TARGETS (2035 THROUGH 2050)**

1. Ensure that all properties are accessible by alternative transportation and transit
2. Identify and implement 25 projects at the most at-risk properties to improve resilience related to climate risks

It is estimated that employee satisfaction can be up to 27% higher in a healthy building, and materials and indoor air quality are important aspects of occupant health. For example, selecting materials with low volatile organic compound (VOC) content improves indoor air quality in building spaces. Supply chain decisions also have an environmental impact. By utilizing materials that are sourced locally or regionally, the energy needed for transportation to the building site is significantly reduced.

**SHORT-TERM TARGETS (PRESENT THROUGH 2024)**

1. Explore opportunities for mass timber construction
2. Pursue sustainable forest certification offered by three internationally recognized programs used in North America: Sustainable Forestry Initiative®, Forest Stewardship Council®, American Tree Farm System (ATFS)
3. Complete supply chain assessment for all tier 1 suppliers

**MEDIUM-TERM TARGETS (2025 THROUGH 2034)**

1. Third-party verify the carbon sequestered by Jamestown’s timberland Funds, and utilize those credits to offset Jamestown’s building CO₂ emissions
2. Conduct a life cycle assessment on 10% of Jamestown’s building portfolio

**LONG-TERM TARGETS (2035 THROUGH 2050)**

1. Construct a project using mass timber construction
TRANSPARENCY AND DISCLOSURE

Transparency and disclosure are becoming increasingly important to a variety of stakeholders within the real estate industry. With voluntary reporting programs on the rise, this is due in part to a number of municipalities adopting energy benchmarking and transparency laws. Additionally, owners are facing increasing demands from tenants, investors, and consumers. In 2020, for example, 1,229 entities completed the GRESB Real Estate Assessment, representing over $4.8 trillion in asset value.

SHORT-TERM TARGETS
(PRESENT THROUGH 2024)
1. Track diversity for all tier 1 suppliers (suppliers, vendors, contractors)
2. Evaluate all properties for a sustainability or health and wellness certification
3. Evaluate and consider adopting Science-Based Targets at the corporate level
4. Promote pay equality

MEDIUM-TERM TARGETS
(2025 THROUGH 2034)
1. Earn a sustainability or health and wellness rating for 75% of eligible properties
2. Conduct an indoor air quality assessment at 100% of office properties
3. Provide on-site spaces for physical activity and mental rejuvenation at all office and mixed-use properties
4. Prioritize a walkability score over 75 and transit access for all new acquisitions

LONG-TERM TARGETS
(2035 THROUGH 2050)
1. Earn a sustainability or health and wellness rating for 100% of eligible buildings
2. Install continuous indoor air quality monitoring technology at 100% of office and residential properties

HEALTH AND WELLBEING

As focus on employee health continues to grow, corporate wellness programs are becoming an industry standard. With 59% of the U.S. workforce not receiving adequate exercise, it is critical to promote healthy behaviors. Integrating wellness into Jamestown’s business operations is expected to have a lasting impact in the form of improved employee health, increased productivity, and reduced instances of health risks.

SHORT-TERM TARGETS
(PRESENT THROUGH 2024)
1. Promote access to healthy food and beverages
2. Increase percentage of employees that complete annual physicals
3. Include bike storage at all properties
4. Conduct an indoor air quality assessment at 100% of office properties

MEDIUM-TERM TARGETS
(2025 THROUGH 2034)
1. Convene an indoor air quality assessment at 100% of properties
2. Ensure all workspaces have access to daylight, views, and operable shading
3. Prioritize walkability scores over 75 and transit access for all new acquisitions

LONG-TERM TARGETS
(2035 THROUGH 2050)
1. Install continuous indoor air quality monitoring technology at 100% of office and residential properties
SOCIAL AND COMMUNITY IMPACT
At Jamestown, we take it upon ourselves to foster a sense of community at our properties and surrounding neighborhoods. In recognition of the impact that our assets can have at the local level, many properties serve as community gathering places for individuals of all economic backgrounds. We pride ourselves on creating inclusive and safe environments that all can enjoy, and invest in community amenities such as farmers markets, fitness classes, and other seasonal events.

SHORT-TERM TARGETS (PRESENT THROUGH 2024)
1. Increase employee participation in wellness survey to 50%
2. Complete at least one community outreach program at each property annually
3. Evaluate 100% of projects for pollinators or edible landscapes
4. Recruit and retain more employees from underrepresented groups
5. Offer implicit bias training to all employees annually
6. Achieve 25% employee participation in Jamestown Charitable Foundation giving
7. Assess current use of BiPOD and women-owned businesses as vendors
8. Assess and increase the number of BiPOD and women-owned businesses at our properties

MEDIUM-TERM TARGETS (2025 THROUGH 2034)
1. Achieve a 65% employee satisfaction rating
2. Complete at least five community outreach programs at each property annually
3. Offer Green Janitor Education training at all properties
4. Achieve 60% employee participation in Jamestown Charitable Foundation giving
5. Increase the number of BiPOD and women-owned businesses at our properties

LONG-TERM TARGETS (2035 THROUGH 2050)
1. Achieve a 75% employee satisfaction rating

BENCHMARKING AND DATA MANAGEMENT METHODOLOGY
Jamestown has assembled a best-in-class set of software platforms for benchmarking and data management. For a majority of the portfolio, landlord-paid utility bills are automated through a partnership with Schneider Electric. This program has streamlined the accounts payable process and added additional layers of analysis of Jamestown’s utility expenses through the Resource Advisor Platform.

The Foundation for tracking monthly utility bills is ENERGY STAR Portfolio Manager, a tool from the Department of Energy which Jamestown uses to track whole building energy, water, and waste performance, where feasible. In 2020, Jamestown submitted 62 ENERGY STAR benchmark reports, and earned 12 2020 ENERGY STAR labels with an average score of 84 out of 100.

Measurabl is an environmental management platform that Jamestown utilizes through ULI Greenprint to manage and report on portfolio environmental data. The platform takes advantage of data directly from ENERGY STAR and overlays that with ratings and certifications data, as well as projects and audits, which are input by property staff.

To help oversee this process, Jamestown utilizes the expertise of Verdani Partners, a full-service sustainability consulting firm that supports the Jamestown portfolio on environmental data management, certifications, and reporting. Verdani analyzes the data supplied for programs such as ENERGY STAR, Leadership in Energy and Environmental Design (LEED), GRESB, and the Better Buildings Challenge to ensure consistency, accuracy, and completeness. These processes are memorialized in a Greenhouse Gas Inventory Management Plan which is updated periodically.

THIRD-PARTY ASSURANCE

To ensure our progress and data are accurately captured within this report (covering the 2018-2019 reporting period), we have included DNV-GL as a third-party verifier for our 2018-2019 performance indicators for our entire owned portfolio as well as our progress towards our 2024 targets. This external assurance assessment followed the ISAE 3000 standard as the basis of the assurance. Their assurance statement can be found in Appendix III and includes total greenhouse gas emissions (Scopes 1 and 2), total water, and waste consumption.

REPORTING
In 2020, Jamestown completed five voluntary reports including submittals to: GRESB, UNPRI, Better Buildings Challenge, ULI Greenprint, and the 2019 Jamestown Sustainability and Corporate Social Responsibility Report, which was compiled in reference to the GRI 2016 Guidelines.
The Better Buildings Challenge is a voluntary leadership initiative with the goal of making commercial and industrial buildings and multifamily residential housing across the country at least 20 percent more energy efficient over 10 years—saving American organizations $80 billion annually in energy costs. As a Better Buildings Challenge Partner since 2015, Jamestown works with the DOE to track and reduce energy and water use across our portfolio, and joins other industry and community leaders to create and share real solutions that reduce energy and water consumption, create jobs, and save money.

ENERGY STAR Partners are organizations that agree to 1) commit to measure, track, and benchmark energy performance, 2) develop and implement a plan to improve energy performance, adopting the ENERGY STAR strategy, and 3) educate staff and the public about their partnership and achievements with ENERGY STAR. Jamestown signed on as an ENERGY STAR Partner in 2015, and continues to promote the use of the ENERGY STAR platform.

The ULI Greenprint Center for Building Performance is a worldwide alliance of real estate owners, investors, financial institutions, and other industry stakeholders committed to reducing carbon emissions across the global property industry. Jamestown is included annually in the Greenprint Performance Report, and Jamestown staff also serve on the Greenprint Performance Committee.

The U.S. Green Building Council (USGBC) is a membership organization that promotes sustainability and works to change the way buildings are designed, built, and operated. Jamestown is a silver member of the USGBC, with the VP of Sustainability also serving in leadership roles at the state level.

The Building Owners and Managers Association (BOMA) International is a primary source of information on building management and operations, development, leasing, building operating costs, energy consumption patterns, and other industry trends. Membership includes building owners, property managers, facility managers, and building engineers. In Atlanta, Jamestown employees are involved in the BOMA Georgia chapter as a way to enhance their professionalism and value through education, advocacy, community involvement, membership participation, and the open exchange of ideas.

Industry partnerships serve as collaboration platforms to both share and learn from other leaders from all market sectors working on ESG topics that are material to the real estate industry. Below are some examples of industry partnerships that provide research, education, and a path forward for many of the sustainability challenges that Jamestown Green and other sustainability programs work to address.

The U.S. Green Building Council (USGBC) is a membership organization that promotes sustainability and works to change the way buildings are designed, built, and operated. Jamestown is a silver member of the USGBC, with the VP of Sustainability also serving in leadership roles at the state level.

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GLOBAL REPORTING INITIATIVE

This report contains material that references GRI Standard 102: General Disclosures 2016. This index displays the referenced GRI Standards disclosure numbers and titles, the location in this report of material that references each GRI disclosure, and the title of each section in this report that contains GRI-referenced material.

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24 JAMESTOWN GREEN SUSTAINABILITY AND SOCIAL RESPONSIBILITY REPORT VOLUME 9 | 2020 — REFERENCE DOCUMENT

25 JAMESTOWN GREEN SUSTAINABILITY AND SOCIAL RESPONSIBILITY REPORT VOLUME 9 | 2020 — REFERENCE DOCUMENT
SUSTAINABLE DEVELOPMENT GOAL ALIGNMENT

In adopting the UN Sustainable Development Goals, Jamestown has identified how our work can support each SDG target and has aligned our own short-, medium-, and long-term targets to support the goals. The following table summarizes how Jamestown’s targets are aligned with the SDGs.

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<th>SDG TARGET</th>
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<th>JAMESTOWN ESG IMPACT AREA</th>
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<tr>
<td>1.1 NO POVERTY</td>
<td>By 2030, eradicate extreme poverty for all people everywhere, measured as people living on less than $1.90 a day</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<td>1.2 NO POVERTY</td>
<td>By 2030, end hunger, achieve food security and improved nutrition and promote sustainable agriculture</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<td>1.3 NO POVERTY</td>
<td>By 2030, end all forms of malnutrition, including achieving, by 2025, the internationally agreed targets on stunting and wasting and on obesity</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<tr>
<td>1.4 NO POVERTY</td>
<td>By 2030, ensure sustainable food production systems and implement resilient agricultural practices that increase productivity and productivity, while maintaining ecosystems, that strengthen capacity for adaptation to climate change, extreme weather, drought, flooding and other disasters and that progressively improve land and soil quality</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<td>2. Zero Hunger</td>
<td>By 2030, reduce by half the proportion of women and children of all ages living in poverty in all its dimensions according to national definitions</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<td>3. Good Health and Wellbeing</td>
<td>By 2030, ensure healthy lives and promote well-being for all at all ages</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<tr>
<td>4. Quality Education</td>
<td>By 2030, ensure access for all, in particular the poor and people in vulnerable situations, including girls, to safe, inclusive and of quality education and lifelong learning opportunities</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<td>5. Gender Equality</td>
<td>By 2030, achieve gender equality and empower all women and girls</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
</tr>
<tr>
<td>6. Peace and Justice</td>
<td>By 2030, ensure access for all, in particular the poor and people in vulnerable situations, including girls, to safe, inclusive and of quality education and lifelong learning opportunities</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
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<tr>
<td>7. Partnerships for the Goals</td>
<td>By 2030, build effective, accountable and inclusive institutions at all levels</td>
<td>Social and Community Impact</td>
<td>Promote access to healthy food and beverages</td>
</tr>
</tbody>
</table>
5. GENDER EQUALITY
5.1 End all forms of discrimination against all women and girls everywhere

5.5 Ensure women’s full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life

5.6 Adopt and strengthen sound policies and enforceable legislation for the promotion of gender equality and the empowerment of all women and girls at all levels

5.2 Transparency and Disclosure
1. Track diversity for all tier 1 suppliers (suppliers, vendors, contractors)
2. Promote pay equality

6. CLEAN WATER AND SANITATION
6.1 By 2030, achieve universal and equitable access to safe and affordable drinking water for all

6.3 By 2030, improve substantially the water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, and substantially reducing the number of people suffering from water scarcity

6.4 By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity

6.6 By 2020, protect and restore water-related ecosystems, including mountains, forests, wetlands, rivers, aquifers and lakes

6.8 Support and strengthen the participation of local communities in improving water and sanitation management

6.2 Transparency and Disclosure
1. Reduce water use by 20% across the portfolio by 2034 from a 2014 baseline

6.3 Transparency and Disclosure
1. Provide recycling for batteries, electronics, and light bulbs at all properties
2. Conduct at least one e-waste recycling event at all office and residential assets annually

6.4 Transparency and Disclosure
1. Reduce water use by 20% across the portfolio by 2034 from a 2014 baseline

6.6 Transparency and Disclosure
1. Reduce energy use by 20% across the portfolio by 2034 from a 2014 baseline

7. AFFORDABLE AND CLEAN ENERGY
7.1 By 2030, ensure universal access to affordable, reliable and modern energy services

7.2 By 2030, increase substantially the share of renewable energy in the global energy mix

7.3 By 2030, increase substantially the share of renewable energy in the global energy mix

7.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the 10-year framework of programs on sustainable consumption and production, with developed countries taking the lead

7.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

7.7 Take urgent and effective measures to eradicate forced labor, modern slavery and human trafficking and as a matter of priority take steps to protect and counsel victims of trafficking in all its forms

8. DECENT WORK AND ECONOMIC GROWTH
8.1 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

8.7 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

8.8 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the 10-year framework of programs on sustainable consumption and production, with developed countries taking the lead

8.9 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the 10-year framework of programs on sustainable consumption and production, with developed countries taking the lead
11.7 Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality of opportunity and income for all.

11.8 Develop quality, reliable, sustainable and resilient infrastructure, including regional and national infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all.

11.9 By 2030, substantially increase the number of cities and human settlements adopting integrated policies and plans towards inclusive, resource-efficient mitigation and adaptation to climate change, resilience to disasters, and sustainable and equitable human and natural environments, in particular women migrants, and those in precarious environments for all workers, including migrant workers, and in particular women.

11.10 Protect labor rights and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status.

11.11 By 2030, ensure universal access to safe, inclusive and accessible, green and public spaces, in particular for women.

11.12 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.

12.1 By 2030, substantially reduce the number of cities and human settlements adopting integrated policies and plans towards inclusive, resource-efficient mitigation and adaptation to climate change, resilience to disasters, and sustainable and equitable human and natural environments, in particular women migrants, and those in precarious environments for all workers, including migrant workers, and in particular women.

12.2 By 2030, achieve the sustainable management and efficient use of natural resources.

12.3 By 2030, halve per capita global food waste at the retail and consumer levels and reduce food losses along production and supply chains, including post-harvest losses.

12.4 By 2030, substantially increase the number of cities and human settlements adopting integrated policies and plans towards inclusive, resource-efficient mitigation and adaptation to climate change, resilience to disasters, and sustainable and equitable human and natural environments, in particular women migrants, and those in precarious environments for all workers, including migrant workers, and in particular women.

12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.

12.6 By 2030, substantially reduce the number of cities and human settlements adopting integrated policies and plans towards inclusive, resource-efficient mitigation and adaptation to climate change, resilience to disasters, and sustainable and equitable human and natural environments, in particular women migrants, and those in precarious environments for all workers, including migrant workers, and in particular women.
13. CLIMATE ACTION
13.1 Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries
1. Identify material ESG factors and assess ESG risks and opportunities, including environmental, legal, and regulatory compliance, as a standard part of the investment and the asset/portfolio management processes
2. Calculate climate risk scores for each site
3. Identify and implement ten projects at the most at-risk properties which will improve resilience related to climate risks

13.2 Promote public procurement practices that are sustainable, in accordance with national policies and priorities
1. Purchase materials, appliances, and fixtures with an environmental rating such as: ENERGY STAR, WaterSense, Greenguard, recycled content, Green Label Plus, Sustainable Forestry Initiative (SFI), etc.
2. Pursue Timberland certification for at least one property
3. Earn a sustainability or health and wellness rating for 75% eligible buildings by 2050

13.3 Promote private sector innovation in climate action
1. Implement integrated pest management (IPM) at 100% of properties
2. Pursue Timberland certification for at least one property

14. LIFE BELOW WATER
14.A Provide access for small-scale artisanal fishers to marine resources and markets
1. Complete at least one community outreach program at each property annually

14.B By 2025, prevent and significantly reduce marine pollution of all kinds, in particular from land-based activities, including marine debris and nutrient pollution
1. Increase waste diversion rate to 40% by 2024
2. Replace turf landscapes with native and drought-tolerant species where feasible
3. Implement integrated pest management (IPM) at 100% of properties
4. Protect and prevent the extinction of invasive alien species on land and water ecosystems and control or eradicate the priority invasive alien species
5. Implement integrated pest management (IPM) at 100% of properties
6. Protect terrestrial and freshwater ecosystems and their services, in particular forests, wetlands, and protected and other areas providing special value
7. Implement integrated pest management (IPM) at 100% of properties
8. Protect and prevent the extinction of threatened species and plant and animal species

15. LIFE ON LAND
15.1 By 2020, ensure the conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems and their services, in particular forests, wetlands, mountains and drylands, in line with obligations under international agreements
1. Purchase materials, appliances, and fixtures with an environmental rating such as: ENERGY STAR, WaterSense, Greenguard, recycled content, Green Label Plus, Sustainable Forestry Initiative (SFI), etc.
2. Pursue Timberland certification for at least one property

15.2 By 2020, sustainably manage and protect marine and coastal ecosystems to avoid significant adverse impacts, including by strengthening their resilience, and take action for their restoration in order to achieve healthy and productive oceans
1. Complete at least one community outreach program at each property annually

15.3 By 2020, protect and prevent the extinction of threatened species
1. Purchase materials, appliances, and fixtures with an environmental rating such as: ENERGY STAR, WaterSense, Greenguard, recycled content, Green Label Plus, Sustainable Forestry Initiative (SFI), etc.
2. Pursue Timberland certification for at least one property
By 2020, integrate ecosystem and biodiversity values into national and local planning, development processes, poverty reduction strategies and accounts.

Evaluate all properties for a sustainability or health and wellbeing certification.

Mobilize and significantly increase financial resources from all sources to conserve and sustainably use biodiversity and ecosystems.

Achieve 50% employee participation in Jamestown Charitable Foundation giving.

End abuse, exploitation, trafficking and all forms of violence against and torture of children.

Track diversity metrics for 100% of employees.

Develop effective, accountable and transparent institutions at all levels.

Promote and enforce non-discriminatory laws and policies for sustainable development.

Enhance the global partnership for sustainable development, complemented by multi-stakeholder partnerships that mobilize and share knowledge, expertise, technology and financial resources, to support the achievement of the sustainable development goals in all countries, in particular developing countries.

Adopted the UN Sustainable Development Goals.

Encourage and promote effective public, public-private and civil society partnerships, building on the experience and renewing strategies of partnership.

Adopted the UN Sustainable Development Goals.
The Independent Assurance Statement is a comprehensive evaluation of the sustainability practices and environmental footprint claims of Jamestown. DNV Business Assurance USA, Inc. (DNV) conducted this assurance engagement to provide reasonable assurance that the environmental statements and claims made by Jamestown are accurate and in compliance with applicable standards.

**Scope of Assurance**

DNV's evaluation was conducted in accordance with ISO/IEC 17021:2015 – Conformity Assessment – Requirements for Bodies Providing Audit and Certification of Management Systems. The scope of work included:

- **Jamestown GHG and Environmental Data:**
  - Total Scope 1 Emissions: 13,148 MtCO2e
  - Total Scope 2 Emissions: 66,171 MtCO2e
  - Total Scope 3 – Downstream Leased Assets: 1,109 MtCO2e

**Level of Assurance**

DNV applied a materiality threshold of five percent. This threshold is consistent with the allowance for materiality used by other assurance providers and is intended to ensure that the assurance provided is aligned with the needs of the assurance recipients.

**Assurance Methodology**

The assurance engagement included the following:

- **Review of the Environmental Information System:**
  - Design and maintenance of the environmental information system;
  - Development and updating of environmental information system documentation, policies, procedures, and processes regarding environmental information systems and data management.

- **Conduct Sampling:**
  - Review of the water consumption methodology;
  - Conduct data checks for the water data collected, transferred and calculated;
  - Review of the water data documentation and data coverage.

- **Conduct Data Checks:**
  - Review of the waste data documentation and data coverage;
  - Conduct data checks for the waste data collected, transferred and calculated;
  - Review of the waste data documentation.

- **Evaluations:**
  - Evaluation of whether the organization conforms to the reporting criteria;
  - Evaluation of whether the environmental data and financial/operational control is sufficient to support the evaluation.

**Assurance Team**

The assurance team consisted of:

- **Shruthi Bachamanda**
- **Natasha D’Silva**
- **Becca Rushin**

**Independent Assurance Statement**

DNV Business Assurance USA, Inc. (DNV), has conducted the examination and assurance engagement of Jamestown based on our evaluation of its 2020 environmental footprint claims and assurance statement. We planned and performed our work to obtain the evidence we considered sufficient to support the conclusion issued in this assurance report.

**Assurance Opinions**

We have concluded that the environmental claims and assurance statement made by Jamestown are reasonable and in compliance with the relevant standards and regulations.

**Assurance Report**

The assurance report is available upon request. It outlines the specific findings, conclusions, and recommendations related to the environmental footprint claims and assurance statement. The report is intended to provide a transparent and comprehensive evaluation of Jamestown's sustainability practices.

**For more information**

For further information or additional details about the assurance engagement, please contact Becca.Rushin@JamestownLP.com or visit the Jamestown website at www.jamestown.com.